*Libya’s Oil Industry Improving Rapidly After War*

Libya is one of the major sources of oil in the world, and ever since this year’s war attacked, the oil industry has been in decline at an increased rate. However, now that the war is over and Colonel Gaddafi is dead, the oil industry is well on its way back to the way it was before the war. Before the war, Libya’s oil industry was producing 1.6 million barrels of oil each day. Now after this conflict, Libya is producing about half (840,000) the barrels it was pre-war. The NOC (National Oil Company) “expects to be back at its pre-conflict output by the end of 2012”. Libya received much of its revenue from the oil industry. It’s expected that the oil revenue will pay for the damages done by the conflict. Nasser el Gahli Sharif, the chairman of Zawiya oil refinery, said that “Gaddafi destroyed the entire system in this country but he did not destroy the oil industry because that was where his money was”. Barrels were damaged, tanks had bullet holes in them, workers’ accommodation was looted, and their generators and monitors were damaged beyond repair, yet the industry has much confidence in its people and its oil, that it will be fully repaired and in superb condition come the end of 2012.